

## Message Text

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PAGE 01 SEOUL 00015 060725Z

17

ACTION EA-10

INFO OCT-01 ISO-00 EB-07 RSC-01 /019 W

----- 067020

R 060603Z JAN 75

FM AMEMBASSY SEOUL

TO USDOC WASHDC

INFO SECSTATE WASHDC 7720

AMEMBASSY SINGAPORE

AMCONSUL HONG KONG

UNCLAS SEOUL 0015

E.O. 11652: N/A

TAGS: ETRD, KS

SUBJECT: MAJOR PROJECT - LOTTE TOURIST HOTEL

REF: SEOUL A-64, MARCH 11, 1974

1. PROJECT DESCRIPTION: CONSTRUCTION OF AN 80 MILLION DOLLAR, 1,000 ROOM TOURIST HOTEL IN DOWNTOWN SEOUL.

2. IMPLEMENTING OFFICE

MR. C.N. PARK  
MANAGER, RESEARCH DEPT.  
HOTEL LOTTE CO., LTD.  
CPO BOX 3500,  
SEOUL, 100, KOREA  
PHONE: 23-0411/4

3. COST AND FINANCING: TOTAL PROJECT COSTS WILL BE DOLS 80 MILLION, FINANCED THROUGH DOLS 50 MILLION DIRECT INVESTMENT AND DOLS 30 MILLION LOAN FROM K.K. LOTTE CO., TOKYO, JAPAN. FOREIGN EXCHANGE COSTS ARE EXPECTED TO BE DOLS 20 MILLION.

4. EXPECTED BID DATES: N/A.

FIRM IS NOW READY TO NEGOTIATE WITH POTENTIAL SUPPLIERS WHO  
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PAGE 02 SEOUL 00015 060725Z

SHOULD CONTACT IMPLEMENTING OFFICE CITED ABOVE.

5. POTENTIAL U.S. SALES: DOLS 20 MILLION OF BUILDING MATERIALS AND EQUIPMENT TO INCLUDE: CERAMIC SANITARY FITTINGS, ELECTRICAL FITTINGS AND SWITCHING GEAR, ELEVATORS, HEATING AND COOLING EQUIPMENT, AND GENERAL LINE OF HOTEL EQUIPMENT.

6. POST COMMENTS: DEMOLITION OF FORMER BANDO HOTEL, OCCUPYING FUTURE LOTTE SITE, IS UNDERWAY AND WILL BE COMPLETED FALL 1977. PROJECT HAS BEEN MOVING AT SLOW PACE DUE TO SHARP DECLINE IN TOURIST INDUSTRY AND GENERAL ECONOMIC SLOWDOWN. JAPANESE FIRM, KACHIMA CONSTRUCTION HAS COMPLETED PRELIMINARY DESIGN FOR PROJECT AND LOTTE IS NOW SEEKING QUALIFIED ENGINEER FOR DETAILED DESIGN. SNEIDER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CONSTRUCTION, HOTELS, PROGRAMS (PROJECTS)  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 06 JAN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975SEOUL00015  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750004-0876  
**From:** SEOUL  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750175/aaaacofr.tel  
**Line Count:** 74  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 SEOUL A-64, 75 MARCH 11, 75 1974  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** KelleyW0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 26 FEB 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <26 FEB 2003 by RicharJA>; APPROVED <10 FEB 2004 by KelleyW0>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MAJOR PROJECT - LOTTE TOURIST HOTEL  
**TAGS:** ETRD, BEXP, KS, LOOTE MOOLSAN COMPANY LTD  
**To:** COM  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006